

## SALE of YOUR ENERGY LIMITED to AES CORPORATION

P L A T I N A  
  
P A R T N E R S

**FINANCIAL ADVISOR TO  
PLATINA PARTNERS**  
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Norton Rose

### SALE of YOUR ENERGY LIMITED to AES CORPORATION

Augusta & Co plc (Augusta) acted as exclusive financial advisor to Platina Partners LLP (Platina) on the sale of Your Energy Limited (YEL) to AES Corporation (AES). YEL is one of the UK's largest independent onshore windfarm developers with a 300MW development pipeline and 48MW of permitted sites expected to begin construction by the end of 2010.

YEL was owned by Mistral Energy I LP (ME1), a fund advised by Platina. Its purpose was to deliver wind farms at financial close to Mistral Wind Farms I LP (MWF), another fund managed by Platina. In 2009, YEL successfully delivered the last two of a total of five wind farms and thereby completed ME1's commitment to MWF. As a result, Platina began to explore strategic options for YEL and retained Augusta as its advisor.

Augusta led a process targeted at strategic investors who would see value not only in YEL's wind farm assets, but also in the development team and its ability to generate new development opportunities. In a market where the supply of development assets exceeded demand, Augusta worked closely with potential buyers to demonstrate the value in YEL and maintain a competitive process.

The transaction was the first completed sale of a wind developer without operating assets in Europe since 2008 and the only successful sale of a developer in the UK out of a number of similar processes in 2009.

Commenting on the sale, James Knight, who led the deal at Augusta said, "The sale of YEL was a complicated transaction in a difficult and oversupplied market. The sale delivers value for Platina following its successful ownership and a strong future for YEL and its projects under AES".

For further information on this transaction, please contact:

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