

## **PURCHASE OF £400 MILLION UK WIND POWER PORTFOLIO £300 MILLION SENIOR SECURED TERM DEBT**



### **EXCLUSIVE FINANCIAL ADVISOR TO THE ACQUIRING SHAREHOLDERS IN THE PURCHASE OF A £400 MILLION UK WIND POWER PORTFOLIO**

In January 2004, RWE Innogy announced the disposal of its current and future UK windfarm portfolio.



Augusta & Co plc acted as sole financial advisor to the equity investors in the negotiation and structuring of this wind renewable energy financing as well as the £300 million debt backing the acquisition and buildout of the portfolio. The successful acquisition was the result of the equity syndicate bidding and winning a contested auction for the assets.



The assets sold comprised the largest windfarm portfolio in the UK with windfarms throughout mainland Britain, and will include the recently constructed North Hoyle offshore windfarm. This is the first time that offshore wind generation has been financed on a non-recourse basis.

**SOLE FINANCIAL ADVISOR  
TO THE ACQUIRING  
SHAREHOLDERS**  
Augusta & Co plc

Key features of the structure included committed debt and equity capital to support the acquisition of the current windfarm portfolio and pipeline; a three year commitment period; a highly tax efficient corporate structure; and a put feature that enables RWE Innogy to sell future windfarm developments to the Zephyr vehicle.

For further information on this transaction, please contact:

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In recognition of its innovative nature, the transaction was the beneficiary of three industry awards: Project Finance International's Power Deal of the Year, Euromoney's European Renewables Deal, and the IFR Deal of the Year award.

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The transaction closed in January 2004.

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