

EXCLUSIVE FINANCIAL ADVISOR TO DR. SCHMIDT AG & CO. FOR THE SALE OF ITS CONSTRUCTION BUSINESS TO WERHAHN GROUP



Gesellschaft für Industriebeteiligungen
Dr. Schmidt AG & Co.



Werhahn **KG**

FINANCIAL ADVISOR TO THE COMPANY

Augusta & Co plc

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White & Case LLP

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SOLE FINANCIAL ADVISOR IN THE SALE OF THE CONSTRUCTION DIVISION

Augusta & Co plc advised Dr. Schmidt AG & Co. on the disposal of 100% of the shares in Preusse-Bauholding GmbH & Co. KG ("Preusse").

Preusse is the management company of a group of legally independent operating companies with a focus on road construction, civil engineering and building construction. The group's business activities are concentrated in Northern Germany.

Augusta & Co advised on the disposal and conducted a coordinated pan European auction including both strategic and financial investors.

The sale of Preusse to the Werhahn Group, a family-run company with a diverse range of activities in both in Germany and abroad with revenues of €1,980 million in 2005, secures the long term future of Preusse with a strategic partner.

Dr. Thomas Guth, Chief Executive Officer of Dr. Schmidt AG & Co. commented: "Augusta provided us with the know-how and skills of a top investment bank within the framework of a boutique best suited to the needs of a family-controlled business. Their tactical, M&A and negotiation skills helped maximise the results of a very complex transaction."

The transaction closed in August 2005.