

EXCLUSIVE FINANCIAL ADVISOR TO DR. SCHMIDT AG & CO. FOR THE SALE OF ITS BUILDING MATERIALS BUSINESS TO WERHAHN GROUP



Gesellschaft für Industriebeteiligungen
Dr. Schmidt AG & Co.

Die Mischung macht's.



Nordeutsche Naturstein

Werhahn **KG**

FINANCIAL ADVISOR TO THE COMPANY

Augusta & Co plc

LEGAL ADVISOR TO THE COMPANY

White & Case LLP

For further information on this transaction, please contact:

Benedikt von Schröder
+49 (0)69 7707 5910
bvonschroder@augustaco.com

Mortimer Menzel
+44 (0)20 7236 0100
mmenzel@augustaco.com

Lucinda Glover
+44 (0)20 7236 0100
lglover@augustaco.com

www.augustaco.com

SOLE FINANCIAL ADVISOR IN THE SALE OF THE BUILDING MATERIALS DIVISION CONSISTING OF THE ASPHALT AND STONE QUARRY SEGMENTS

Augusta & Co plc advised Dr. Schmidt AG & Co. on the disposal of 100% of the shares in Norddeutsche Mischwerke GmbH & Co. KG ("NMW") and Norddeutsche Naturstein GmbH ("NNG").

NMW is the leading supplier of ready-mix asphalt in Northern Germany. The company is headquartered in Berlin and conducts its operations through five branch offices, with asphalt mixing plants serving consecutive areas throughout Northern Germany. The company also holds interests in various other asphalt suppliers, giving it a pan-German footprint.

NNG is the leading stone supplier in Northern Germany and since March 2004 a wholly owned subsidiary of NMW.

Augusta & Co advised on the disposal process conducting a coordinated pan-European auction that included both strategic and financial investors.

The sale of NMW and NNG to the Werhahn Group, a family-run company with a diverse range of activities in both Germany and abroad with sales of € 1,980 million in 2005, secures the long term future of NMW and NNG with a strategic partner.

Dr. Thomas Guth, Chief Executive Officer of Dr. Schmidt AG & Co. commented: "Augusta provided us with the know-how and skills of a top investment bank within the framework of a boutique best suited to the needs of a family-controlled business. Their tactical, M&A and negotiation skills helped maximise the results of a very complex transaction."

The transaction closed in August 2005.