

£231 MILLION EQUITY AND DEBT PLACEMENT SUPPORTING THE ACCELERATED IPO



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£115 million equity placement
£116 million senior secured syndicated loan

NOMINATED ADVISOR & BROKER

Evolution Securities Limited

DEBT ADVISOR TO THE COMPANY

Augusta & Co plc

SENIOR DEBT MLA & UNDERWRITER

GE Commercial Finance

ADVISORS

Deloitte Touche LLP
Latham & Watkins LLP
PricewaterhouseCoopers LLP
Reed Smith Rambaud Charot LLP
Sphere Partners Limited

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Augusta & Co plc advised both Inspired Gaming Group plc and Evolution Securities Limited on the debt financing for the accelerated IPO of Inspired Gaming Group (formerly Leisure Link Holdings Limited).

Inspired Gaming Group plc is the UK's leading operator of both analogue and served-based digital gaming machines, which are placed in pubs, clubs, betting shops, casinos and other high footfall locations.

The equity placement, underwritten by Evolution Securities Limited, comprised a placing of 60,000,000 ordinary shares at a placing price of 180p per share, giving the Company a market capitalisation of £115 million.

Augusta & Co advised on and placed the £116 million nine-year senior secured debt facilities, with GE Commercial Finance as mandated lead arranger and underwriter.

The AIM listing enabled Inspired Gaming Group plc to deleverage and so have enough funds to invest in the significant economic opportunity that a shift from analogue to digital equipment provides.

Inspired Gaming Group plc was sold by Henderson Private Equity by way of an auction. The transaction was notable as an accelerated IPO which proved competitive against other private equity sponsor bids, valuing the business's potential with lower leverage with enhanced strategic flexibility. While market volatility during the deal complicated both the debt and equity processes, the accelerated IPO proved attractive to investors in an environment where several other IPOs have been postponed.

Luke Alvarez, Chief Executive Officer of Inspired Gaming Group plc commented: "Augusta brought deep expertise in the debt aspect of Inspired's IPO, and we were impressed by their knowledge and professionalism."

The transaction closed in June 2006.